

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2024

SOURCES OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Capital Account	2	71,83,84,751	75,17,78,745
Current Liabilities & Provisions	3	2,51,05,168	3,89,58,415
TOTAL		74,34,89,919	79,07,37,159

APPLICATION OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fixed Assets	4	21,17,91,352	23,00,66,248
Investments	5	36,84,46,770	26,57,04,446
Current Assets, Loans & Advances	6	9,06,12,141	14,79,16,091
Cash & Bank Balance	7	7,26,39,656	14,70,50,374
TOTAL		74,34,89,919	79,07,37,159

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raja
PRESIDENT

A. Tho.S
SECRETARY

V. Venkatarasimhan
BANGALORE
REGISTERED ACCOUNTANT

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 27/09/2024

UDIN: 24212985BKFHKE6919

CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

INCOME	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fees Collections		32,30,60,102	28,12,53,364
Interest Income	8	2,69,67,770	1,39,06,182
Other Incomes	9	44,84,489	53,56,941
TOTAL	(I)	35,45,12,361	30,05,16,487

EXPENDITURE	Note	31/03/2024 Rs.	31/03/2023 Rs.
University Fees	10	1,93,90,437	1,28,30,533
Administration and Other Operating Expenses	11	2,72,54,740	2,41,92,460
Employee Benefit Expenses	12	9,53,69,872	8,06,35,232
Depreciation & Amortization Expenses	4	3,08,73,561	2,98,85,815
TOTAL	(II)	17,28,88,610	14,75,44,039

Excess/(Deficit) of Income over Expenditure**Trf to Capital Account (I-II)****18,16,23,751****15,29,72,448****For Children's Education Society®**As per our report of even date
for **S. VENKATESAN & Co.,**

S.N.V.L. Narasimha Raju
PRESIDENT

A. Tho. S
SECRETARY

V. Venkatesanarasi
V. VENKATANARASIMHAN

Partner

M.No. 212985

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Place : Bangalore

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CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant accounting policies for the year ended 31/03/2024

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represents the amount of fees collected, net of fee concession and waivers.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narayana Raja
PRESIDENT

A. Tho. S
SECRETARY

Place : Bangalore
Date : 27/09/2024

V. Venkatesanarasi
V. VENKATANARASIMHAN
Partner
Membership.No.212985
Firm Reg. No.008708S

UDIN: 24212985BKFHKE6919

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	Note	31/03/2024 (Dr.) / Cr	31/03/2023 (Dr.) / Cr
By Balance B/d		75,17,78,745	61,91,47,528
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year		18,16,23,751	15,29,92,448
To Net Credit/(Debit) to Management		(21,50,17,744)	(2,03,61,231)
TOTAL - Balance C/d		71,83,84,751	75,17,78,745

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2024	31/03/2023
Amt received pending adjustment to Fees Receivable		11,41,018	
Advance Tuition fees			
Advance Tuition fees - BE 2024-25 batch		28,71,458	-
Advance Tuition fees - BE 2023-24 batch		10,08,091	1,52,96,087
Advance Tuition fees - BE 2022-23 batch		6,48,200	12,41,200
Advance Tuition fees - BE 2021-22 batch		49,000	1,42,663
Advance Tuition fees - BE 2020-21 batch		-	80,000
Advance Tuition fees - BE 2018-19 batch		-	39,090
Advance Tuition fees - BE 2019-20 batch		-	1,00,000
Scholarship Payable		64,99,047	60,56,677
Examination Fees		61,12,113	44,17,669
Amount refundable to Students		25,67,844	23,91,971
Endowment Fund Account		5,92,600	5,92,600
Remuneration		7,83,883	3,52,946
Balance c/d		2,22,73,253	3,07,10,902



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 3.1

SUNDRY CREDITORS FOR EXPENSES

PARTICULARS	31/03/2024	31/03/2023
M/s HAMORA DECOR N FURNITURE	2,21,162	-
M/s Qutbi Electricals	1,82,297	-
M/s Kiran Power Rectification Services	1,02,438	-
M/s GEN POWER SYSTEMS	1,01,877	-
M/s Sri Manjunatha Prints Xerox	77,008	-
M/s The Oxford Enterprises	70,839	-
M/s The Prince Chemical Co	40,788	-
M/s Vasa Scientific Co	37,415	-
M/s Saptha Innovations Pvt Ltd	23,514	-
M/s Metro Technologies	2,600	300
M/s Hindustan Analytical & Testing Laboratory	2,006	2,006
M/s Atlant Global India (INC)	736	1,161
M/s Jai Sri Krishna Hardware	667	2,159
M/s Prolink	-	708
M/s AD6 Advertising	-	6,10,880
M/s Garden Vision	-	4,25,225
M/s Katta Ceramics	-	2,48,686
M/s Q Spiders	-	2,08,000
M/s Trishul Communication	-	1,35,975
M/s Sri Manjunatha Print Xerox	-	1,33,532
M/s Edu Life India	-	97,020
M/s M M Sankhla Electricals	-	51,319
M/s Diya Power Solution	-	44,923
M/s Futurenet Telecom pvt ltd	-	26,645
M/s Eden Tailors	-	22,950
M/s Dinesh Lightiting & Electricals	-	20,249
M/s Pawan Electricals & Hardware	-	19,673
M/s Sri Balaji Agencies	-	17,109
M/s Velmurugan Textiles	-	14,234
M/s R.G.S. Instrument & Services	-	12,274
M/s End to End Office Supply	-	11,402
M/s Sri Byraveshwara Enterprises	-	8,000
M/s Professional Technologies	-	5,428
Total	8,63,347	21,19,858

NOTE - 3.2

SUNDRY CREDITORS FOR PURCHASES

PARTICULARS	31/03/2024	31/03/2023
M/s Innovative Network Pvt Ltd	-	20,47,300
M/s ABB India Ltd	-	91,562
M/s Sri Ranga Publishers & Distributors	-	79,099
M/s Master Mind Electronics Securities	-	55,224
M/s Books Pradise	-	35,171
<u>Rentention Amount</u>		
M/s dexeter Water Tech	-	75,234
M/s Indian Aluminium Works	-	72,281
M/s Novatuer Electrical & Digital System	-	14,000
M/s SKF Elixer India Pvt Ltd	-	12,250
Total	-	24,82,121



NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 4
FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2023	Additions During the year	Total	Depreciation		W.D.V as 31/03/2024
					31/03/2024	31/03/2023	
1	Building at Bommanahalli	74,14,239	12,63,998	86,78,237	8,64,133	5,69,182	78,14,104
2	Building Ground To VII Floor	1,84,54,342	-	1,84,54,342	18,45,434	20,50,483	1,66,08,908
3	Building Annexe	15,36,35,878	-	15,36,35,878	1,53,63,588	1,70,70,653	13,82,72,290
4	Furniture & Fixtures	51,21,304	2,82,905	54,04,209	5,40,421	5,55,088	48,63,788
5	Furnitures & Fittings - Annex Block	76,57,287	-	76,57,287	7,65,729	8,50,810	68,91,558
6	A C Unit	90,403	-	90,403	13,560	15,953	76,843
7	A V Equipment	4,63,454	-	4,63,454	69,518	81,786	3,93,936
8	Borewell	3,208	-	3,208	481	566	2,727
9	Lab Equipment	84,20,546	6,49,000	90,69,546	13,60,432	14,85,979	77,09,114
10	Library Books	26,65,352	3,29,471	29,94,823	4,29,975	4,55,643	25,64,848
11	Lifts	4,37,063	-	4,37,063	65,559	77,129	3,71,504
12	MOBILE - I PHONE	74,319	-	74,319	11,148	13,115	63,171
13	Office Equipment	11,48,677	1,97,600	13,46,277	2,01,942	1,97,538	11,44,335
14	Plant & Machinery	7,70,644	-	7,70,644	1,15,597	1,35,996	6,55,047
15	Pumpset & Motors	768	3,14,317	3,15,085	47,263	135	2,67,822
16	Water Treatment Plant	4,17,526	-	4,17,526	62,629	73,681	3,54,897
17	Telephone Instrument	14,711	-	14,711	2,207	2,596	12,504
18	UPS & Battery	24,63,008	4,65,388	29,28,396	4,04,355	4,34,648	25,24,041
19	Solar Water Heater	2,12,418	-	2,12,418	31,863	37,485	1,80,555
20	A C Units - Annex Block	31,44,909	-	31,44,909	4,71,736	5,54,984	26,73,173
21	Lift - Annex Block	21,21,334	-	21,21,334	3,18,200	3,74,353	18,03,134
22	Vehicle- KA-51/A-9405(Water Tank)	43,370	-	43,370	6,506	7,654	36,864
23	CCTV Camera	10,19,262	-	10,19,262	1,52,889	1,79,870	8,66,373
24	Printer and scanner	2,55,289	71,804	3,27,093	46,330	32,422	2,80,763
25	Computers	1,29,22,203	42,74,516	1,71,96,719	60,58,239	38,98,242	1,11,38,480
26	Software	10,93,337	12,98,000	23,91,337	9,32,935	7,28,892	14,58,402
27	Computer Networking - Annex Block	1,397	-	1,397	559	932	838
28	Vehicle - KA51AK1389 - Bus	-	34,51,666	34,51,666	6,90,333	-	27,61,333
GRAND TOTAL		23,00,66,248	1,25,98,665	24,26,64,913	3,08,73,561	2,98,85,815	21,17,91,352

For Children's Education Society ®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Nanasingha Raju
PRESIDENT

Dr. Th. S.
SECRETARY

V. Venkatarasimhan
Partner

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 5
INVESTMENTS

PARTICULARS	31/03/2024	31/03/2023
Bank of Baroda FD.No.67590300001992	5,03,86,855	-
Bank of Baroda FD.No.67590300001942	4,05,40,725	-
Bank of Baroda FD NO.67590300001908	3,05,21,520	-
Bank of Baroda FD NO.67590300001955	2,92,47,582	-
Bank of Baroda FD NO.67590300001954	2,92,47,580	-
Bank of Baroda FD NO.67590300001639	2,90,57,669	-
Bank of Baroda FD.No.67590300001401	2,72,89,821	2,54,79,657
Bank of Baroda FD NO.67590300001600	2,67,10,983	-
Bank of Baroda FD NO.67590300001601	2,67,10,983	-
Bank of Baroda FD NO.67590300001689	2,20,80,814	-
Bank of Baroda FD NO.67590300001602	2,13,68,787	-
Bank of Baroda FD NO.67590300001691	82,68,812	-
Bank of Baroda FD.No.67590300001189	82,68,812	77,75,377
Bank of Baroda FD.No.67590300001190	82,68,812	77,75,377
Bank of Baroda FD.No.67590300001192	82,67,352	77,74,363
Bank of Baroda FD.No 89600300001736	10,00,000	10,00,000
Bank of Baroda FD.No.73620300000139	5,42,376	5,12,996
Bank of Baroda FD.No.73620300002306	3,41,055	3,25,395
Bank of Baroda FD.No.73620300002274	3,26,232	3,11,669
Bank of Baroda FD NO.67590300000889	-	1,63,38,394
Bank of Baroda FD NO.67590300000891	-	1,08,90,950
Bank of Baroda FD NO.67590300001161	-	77,79,430
Bank of Baroda FD NO.67590300001173	-	77,78,417
Bank of Baroda FD NO.67590300001180	-	77,76,390
Bank of Baroda FD NO.67590300001166	-	51,85,611
Bank of Baroda FD.No.67590300001352	-	2,04,78,876
Bank of Baroda FD.No.67590300001483	-	2,73,33,060
Bank of Baroda FD.No.67590300001484	-	2,73,33,060
Bank of Baroda FD NO.67590300001358	-	2,28,67,266
Bank of Baroda FD NO.67590300001359	-	6,09,88,158
(Including Interest Accured)		
TOTAL	36,84,46,770	26,57,04,446



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2024	31/03/2023
Fees Receivable	8,43,32,164	14,19,86,738
Remuneration Receivable From VTU	4,29,201	-
General advance	8,759	8,246
<u>Advance Paid to University :</u>		
Advance Affiliation Fees	7,06,000	-
Advance AICTE TER Fees	2,60,000	-
<u>Security Deposits :</u>		
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Security Deposit - Reddy Filling Station -Diesel	1,00,000	1,00,000
Depositor Education & Awareness Fund (RBI)	1,22,614	1,22,614
<u>Advance paid to Suppliers :</u>		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s Kaleshwari Enterprises	1,91,642	-
M/s Golden pods	1,80,000	9,50,000
M/s Sri Vinayaka Distributors	99,343	-
M/s TMVT Industries Pvt Ltd	76,700	-
M/s Symmetric Systems & Controls	-	2,75,000
M/s Ultratech Cement ltd	-	1,68,900
M/s Manibhadra Agencies	-	71,925
M/s Girimaji Equipment	-	61,950
M/s Motor world pvt ltd	-	50,000
M/s Lawrence & Mayo ind pvt.ltd	-	15,000
TOTAL	9,06,12,141	14,79,16,091



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 7
CASH AND BANK BALANCES

Particulars	31/03/2024	31/03/2023
Bank of Baroda S.B A/c No.5028	3,42,69,842	11,59,38,907
Bank of Baroda S.B A/c No.5020	1,23,97,423	96,84,831
Bank of Baroda S.B A/c No.2386	90,17,565	83,45,401
Bank of Baroda S.B A/c No.5030	47,94,786	45,19,307
Bank of Baroda S.B A/c No.4225	25,68,644	24,99,220
Bank of Baroda S.B A/c No.5039	66,06,621	20,84,115
Bank of Baroda S.B A/c No.2795	14,12,337	13,18,544
Bank of Baroda S.B A/c No.8900	3,82,274	-
Bank of Baroda S.B A/c No.0641	31,456	30,588
Bank of Baroda S.B A/c No.5044	74,406	29,685
Project Bank Accounts :		
Bank of Baroda S.B A/c No.7650	3,54,087	5,10,575
Bank of Baroda S.B A/c No.8022	2,88,910	2,81,101
Bank of Baroda S.B A/c No.3353	2,66,717	4,19,432
Bank of Baroda S.B A/c No.2909	1,05,272	1,13,508
Bank of Baroda S.B A/c No.3440	44,582	43,376
Bank of Baroda S.B A/c No.8820	10,499	-
Bank of Baroda S.B A/c No.1860	6,669	6,488
Bank of Baroda S.B A/c No.4438	5,009	4,874
Bank of Baroda S.B A/c No.3352	2,307	2,244
Bank of Baroda S.B A/c No.2600	135	913
Bank of Baroda S.B A/c No.7522	115	10,877
Bank of Baroda S.B A/c No.7569	-	12,06,083
Bank of Baroda S.B A/c No.0774	-	304
TOTAL	7,26,39,656	14,70,50,374



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTE - 8
INTEREST INCOME

Particulars	31/03/2024	31/03/2023
Interest on Deposits	2,40,13,036	1,11,12,431
SB Interest	29,54,734	27,93,751
TOTAL	2,69,67,770	1,39,06,182

NOTE - 9
OTHER INCOME

Particulars	31/03/2024	31/03/2023
Amount no longer payable - written back	13,78,146	15,25,107
Project Grants Received	12,21,923	24,26,840
Miscellaneous Income	12,08,694	8,35,914
Alumni Fees	2,84,400	3,77,675
Project Amount From VTU	90,000	-
Reg Fee Collected From Student for OXYIGNITE - 23	80,994	-
Sports Development Fund From -VTU	64,071	92,405
Amount Collected From Student for Uniform/Others	61,491	-
Sports Fee Collected From Students	47,600	-
ISTE Membershil Fee	37,170	-
Smart card fee(duplicate)	10,000	7,200
NSCEM -National conference	-	50,500
CSI membership amt collected from student	-	41,300
Sports fee collected from students	-	20,000
TOTAL	44,84,489	53,76,941

NOTE - 10
UNIVERSITY FEES

Particulars	31/03/2024	31/03/2023
Registration & Renewal fees	1,33,04,683	62,11,260
university development fund	21,33,744	10,92,500
Consortium Annual Membership Fees	18,70,750	17,47,750
Affiliation fees	8,76,030	8,26,083
university sports development fee	3,67,500	3,27,750
university sports fee	2,69,500	2,18,500
University Approval Fees	1,43,000	-
Eligibility fees	1,06,510	7,63,550
Teachers Development fees	94,950	1,04,065
Indian red cross society fee	73,165	-
university carrier guidance &service fund	61,850	43,700
university cultural activity fee	35,750	1,09,250
Tdf Sdf And Indian Redd Cross Fee	34,330	-
university women cell fee	13,475	10,925
university E-learning fee	5,200	11,68,000
university processing fee(AICTE)	-	1,60,000
University fees - BE	-	47,200
TOTAL	1,93,90,437	1,28,30,533



THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2024

NOTE - 11

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2024	31/03/2023
Repairs & Maintenance	53,79,328	16,51,855
Security charges	24,44,973	13,94,970
Seminar/Workshop/Competition	22,73,238	5,54,995
Power charges RR No. 1126404S8HT60	18,89,706	15,32,914
Annual/Inaugural/Felicitation	16,85,996	8,84,777
Printing & Stationery	16,19,655	16,07,580
Electricity Charges - Solar	15,02,190	14,39,120
Advertisement Expenses	13,83,091	20,60,733
Diesel for Water Tanker	13,36,892	8,97,076
Travelling & Conveyance	12,56,093	1,65,500
Project Expenses	12,47,506	24,24,611
Sports Expenses	6,65,264	6,99,353
Pooja Expenses	6,43,025	4,47,182
Annual Maintenance Charges	5,71,208	3,89,064
Staff Welfare Expenses	5,55,352	1,42,987
Inspection Expenses	4,57,143	3,25,825
Lab Maintenance & Consumables	4,48,161	2,00,557
Vehicle Maintenance	4,19,444	4,99,901
Office Maintenance	2,09,356	2,87,133
Internet Charges	1,90,893	89,242
Building Insurance Premium	1,75,672	1,83,957
Student & staff group accident insurance premium	1,54,622	1,50,971
News Paper & Periodicals	1,25,928	35,926
Audit fees	1,18,000	1,18,000
Pre-Placment Traing Expenses	1,17,292	6,49,000
Membership & Subscription fees	76,950	1,07,731
VISITING FACULTY FEES	72,500	-
Examination Expenses	66,493	6,945
vehicle insurance premium	57,233	86,162
Reward for Academic Excellence	40,500	-
Office expenses	28,641	1,89,757
Bank Charges	14,433	14,963
Postage & Telegram	13,262	10,812
REGISTRATION CHARGES	10,000	-
Professional Tax Renewal fees & Expenses	2,500	2,500
Amount No Longer Receivable	2,200	-
Accrediation Fees	-	13,55,040
Professional charges	-	10,85,322
Donation	-	25,00,000
TOTAL	2,72,54,740	2,41,92,460



NOTES TO INCOME & EXPENDITURE as at 31/03/2024

NOTE - 12
EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2024	31/03/2023
Salary	9,24,64,164	7,75,75,494
Employer's contribution to EPF	19,15,306	20,63,565
Remuneration to President	6,00,000	6,00,000
Employer's contribution to ESI	3,90,402	3,96,173
TOTAL	9,53,69,872	8,06,35,232



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40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2024

SOURCES OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Capital Account	2	4,46,75,424	4,04,90,822
Current Liabilities & Provisions	3	79,912	4,74,116
TOTAL		4,47,55,336	4,09,64,939

APPLICATION OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fixed Assets	4	1,43,740	1,65,006
Investment	5	2,14,94,870	51,09,150
Current Assets & Advances	6	1,06,56,570	78,55,270
Cash & Bank Balances	7	1,24,60,156	2,78,35,513
TOTAL		4,47,55,336	4,09,64,939

Significant accounting policies

1

For Children's Education Society®

S.N.V.L. Narasimha Raja
PRESIDENT

A. Tho. S.
SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan
V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore
Date : 27/09/2024

UDIN: 24212985BKFKC6994

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

INCOME	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fees Collections		2,88,64,030	1,90,36,010
Interest Income	8	18,20,767	6,27,911
Other Income	9	44,630	46,497
TOTAL	(I)	3,07,29,427	1,97,10,418

EXPENDITURE	Note	31/03/2024 Rs.	31/03/2023 Rs.
University Fees	10	22,75,235	4,22,150
Administration & Other Operating Expenses	11	2,03,281	1,51,516
Employee Benefit Expenses	12	76,89,626	49,86,148
Depreciation & Amortization Expenses	4	21,266	24,563
TOTAL	(II)	1,01,89,408	55,84,377

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account
For Children's Education Society®

(I - II) 2,05,40,019 1,41,26,041

S.N.V.L. Narasimha Raju
PRESIDENT

A. Th. S.
SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan
V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore
Date : 27/09/2024

UDIN : 24212985BKFHKB6994

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering – MBA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2024

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fees Collections" amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raja
PRESIDENT

Ai.Tho.S
SECRETARY

Place : Bangalore
Date : 27/09/2024

V. Venkatanarasimhan
V. VENKATANARASIMHAN
Partner
Membership.No.212985
Firm Reg. No.0087088

UDIN: 24212985BKFH1006994

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2024

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2024 (Dr.) / Cr	31/03/2023 (Dr.) / Cr
By Balance B/d	4,04,90,822	2,76,67,846
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	2,05,40,019	1,41,26,041
To Net Credit/(Debit) to Management	(1,63,55,418)	(13,03,064)
TOTAL - Balance C/d	4,46,75,424	4,04,90,822

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2024	31/03/2023
Advance Tuition Fee	-	3,68,820
Statutory Payables :		
Employee's PF Payable	9,000	8,640
Employer's PF Payable	9,000	8,640
Professional Tax Payable	2,200	2,000
Employer's ESI Payable	578	1,065
Employee's ESI Payable	134	247
T D S on Salary	-	17,711
Provision for Expenses:		
Audit Fee Payable	59,000	59,000
Sundry Creditors for Expenses		
M/s Futurenet telecom pvt.ltd	-	7,993
TOTAL	79,912	4,74,116

(Handwritten signature and stamp)

CHILDREN'S EDUCATION SOCIETY®
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The Oxford College of Engineering - MBA -[VTU] Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2023	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2024
					31/03/2024	31/03/2023	
1	Furnitures & Fixtures	69,716	-	69,716	6,972	7,746	62,744
2	Library Books	86,658	-	86,658	12,999	15,293	73,659
3	Office Equipment	5,966	-	5,966	895	1,053	5,071
4	Lab Equipment	2,666	-	2,666	400	471	2,266
	GRAND TOTAL	1,65,006	-	1,65,006	21,266	24,563	1,43,740

For Children's Education Society®

S.M.V.L. Narasimha Reddy
PRESIDENT

A. Tho. S.
SECRETARY

Place : Bangalore
Date : 27/09/2024

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan


V. VENKATANARASIMHAN
Partner
M.No. 212985
Firm Reg No.008708S

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 5
INVESTMENT

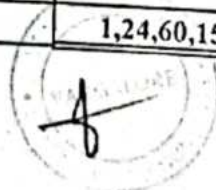
PARTICULARS	31/03/2024	31/03/2023
BOB FD NO.67590300001623	1,59,11,013	-
BOB FD NO.67590300001919	55,83,857	-
BOB FD NO.67590300001354 (Including accrued interest)	-	51,09,150
TOTAL	2,14,94,870	51,09,150

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2024	31/03/2023
Fees Receivables	1,06,56,570	78,55,270
TOTAL	1,06,56,570	78,55,270

NOTE - 7
CASH & BANK BALANCES

PARTICULARS	31/03/2024	31/03/2023
Bank of Baroda SB A/c No. 5022	1,20,90,558	2,74,89,274
Bank of Baroda SB A/c No. 5035	3,69,598	3,46,239
TOTAL	1,24,60,156	2,78,35,513



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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
4FOR THE YEAR ENDED 31/03/2024

NOTE - 8
INTEREST INCOME


PARTICULARS	31/03/2024	31/03/2023
Interest on deposit	13,62,965	1,21,278
SB Interest	4,57,802	5,06,633
TOTAL	18,20,767	6,27,911

NOTE - 9
OTHER INCOME

PARTICULARS	31/03/2024	31/03/2023
Alumini contribution	41,500	35,500
Miscellaneous Income	3,130	10,997
TOTAL	44,630	46,497

NOTE - 10
UNIVERSITY FEES

PARTICULARS	31/03/2024	31/03/2023
Registration & Renewal Fee	13,34,200	-
University Registration Fees	7,97,520	1,69,000
AICTE Approval Fees	80,000	-
Processing fees (AICTE)	56,000	50,000
Indian Red Cross Society	7,515	5,525
University consortium fee	-	1,27,500
University development fund fees	-	55,250
University sports fee	-	8,500
Cultural activities fees	-	4,250
Carrier Guidance & Service fund	-	1,700
Women cell fee	-	425
Universty e-learning fee	-	-
TOTAL	22,75,235	4,22,150



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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTE - 11

ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2024	31/03/2023
Audit Fees	59,000	59,000
Internet Charges	57,272	70,590
Repair & Maintenance ✓	53,100	3,375
Office Maintenance ✓	15,000	11,500
Student & staff insurance premium	14,987	6,933
Seminar/Workshop/Competition ✓	3,500	-
Printing & Stationery	300	-
Bank Charges	122	118
TOTAL	2,03,281	1,51,516

NOTE - 12

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2024	31/03/2023
Salary	74,97,704	48,05,828
Employer's contribution to EPF	1,18,980	1,01,082
Employer's contribution to ESI	12,942	19,238
Remuneration to President	60,000	60,000
TOTAL	76,89,626	49,86,148



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66

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2024

SOURCES OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Capital Account	2	6,27,07,924	5,63,22,654
Current Liabilities & Provisions	3	3,22,123	5,00,428
TOTAL		6,30,30,047	5,68,23,083

APPLICATIONS OF FUNDS	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fixed Assets	4	6,25,533	7,33,679
Investment	5	3,79,06,172	1,55,55,820
Current Assets, Loans & Advances	6	1,23,79,360	92,49,485
Cash and Bank Balance	7	1,21,18,982	3,12,84,099
TOTAL		6,30,30,047	5,68,23,083

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

Dr. Tho. S
SECRETARY

V. Venkatesanarashimhan
V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 27/09/2024

UDIN : 24212985 BKFHKDS352

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2024

INCOME	Note	31/03/2024 Rs.	31/03/2023 Rs.
Fees Collections		3,00,59,200	2,39,74,320
Interest Income	8	29,96,087	10,75,039
Other Income	9	60,990	62,385
TOTAL	(I)	3,31,16,277	2,51,11,744

EXPENDITURE	Note	31/03/2024 Rs.	31/03/2023 Rs.
University Fee	10	20,90,280	5,00,910
Administration & Other Operating Expenses	11	1,89,168	2,67,499
Employee Benefit Expenses	12	74,34,558	64,02,030
Depreciation & Amortisation Expenses	4	1,08,146	1,26,981
Total	(II)	98,22,152	72,97,420

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I - II) 2,32,94,125 1,78,14,324

For Children's Education Society®

S.N.V.L. Narasimha Raju
PRESIDENT

Ai Tho. S
SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 27/09/2024

UDIN: 24212985BKFKD5352

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering – MCA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2024

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

A. Tho. S
SECRETARY

Place : Bangalore
Date : 27/09/2024

V. Venkata Narasimhan
V. VENKATANARASI MHAN
Partner
Membership.No.212985
Firm Reg. No.008708S

UDIN : 24212985BKFHKD5352

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2024 (Dr.) / Cr	31/03/2023 (Dr.) / Cr
By Balance B/d	5,63,22,654	3,93,60,330
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	2,32,94,125	1,78,14,324
To Net Credit/(Debit) to Management	(1,69,08,856)	(8,51,999)
TOTAL - Balance C/d	6,27,07,924	5,63,22,654

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2024	31/03/2023
Amount received pending adjustment to fees receivables	1,98,526	3,89,820
Amount refundable to student	-	4,020
<u>Statutory Payables:</u>		
T D S on Salary	25,000	-
Employee's PF Payable	17,029	16,817
Employers PF Payable	17,029	16,817
Employer's ESI Payable	2,713	2,730
Employee's ESI Payable	626	631
Professional Tax Payable	2,200	2,600
<u>Provision for Expenses:</u>		
Audit Fee Payable	59,000	59,000
<u>Sundry Creditor for Expenses:</u>		
M/s Futurenet telecom pvt ltd	-	7,993
TOTAL	3,22,123	5,00,428



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA VTU
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2023	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2024
					31/03/2024	31/03/2023	
1	Furniture's & Fixtures	38,128	-	38,128	3,813	4,237	34,315
2	Library Books	1,39,558	-	1,39,558	20,934	24,628	1,18,624
3	Office Equipment	5,55,993	-	5,55,993	83,399	98,116	4,72,594
	GRAND TOTAL	7,33,679	-	7,33,679	1,08,146	1,26,981	6,25,533

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.M.V.L. Narasimha Raju
PRESIDENT

A. Tho.S
SECRETARY

V. Venkatarasimhan
V. VENKATANARASIMHAN
Partner
M.No. 212985
Firm Reg No.008708S

Place : Bangalore
Date : 27/09/2024

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2024

NOTE - 5
INVESTMENT

PARTICULARS	31/03/2024	31/03/2023
BOB FD NO.67590300001597	2,13,76,647	-
BOB FD NO.67590300001698	82,68,812	-
BOB FD NO.67590300001697	82,60,713	-
BOB FD NO.67590300001159	-	77,79,430
BOB FD NO.67590300001179 (Including accrued interest)	-	77,76,390
TOTAL	3,79,06,172	1,55,55,820

NOTE - 6
CURRENT ASSETS

PARTICULARS	31/03/2024	31/03/2023
Fees Receivables	1,23,79,360	92,49,485
TOTAL	1,23,79,360	92,49,485

NOTE - 7
CASH AND BANK BALANCES

PARTICULARS	31/03/2024	31/03/2023
Bank of baroda CA A/C No 5026	1,16,17,288	3,07,23,302
Bank of baroda CA A/C NO 5036	5,01,694	5,60,797
TOTAL	1,21,18,982	3,12,84,099



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2024

NOTE - 8
INTEREST INCOME

PARTICULARS	31/03/2024	31/03/2023
Interest on Deposits	26,11,502	6,17,578
S B Interest	3,84,585	4,57,461
TOTAL	29,96,087	10,75,039

NOTE - 9
OTHER INCOME

PARTICULARS	31/03/2024	31/03/2023
Alumini fees	60,100	61,000
Miscellaneous Income	890	97
Project income -SPICES	-	1,288
TOTAL	60,990	62,385

NOTE - 10
UNIVERSITY FEES

PARTICULARS	31/03/2024	31/03/2023
Registration Fees (University)	14,59,300	-
Registration & Renewal Fees	5,61,500	1,96,500
University processing fee (AICTE)	62,000	20,000
TDF, SDF & Indian Red Cross fee	7,480	7,735
University e-consortium fee	-	1,78,500
University development fund fee	-	59,500
University sports development fund fees	-	17,850
University sports fees	-	11,900
University cultural activity fees	-	5,950
University carrier guidance & service fund	-	2,380
University women cell fee	-	595
TOTAL	20,90,280	5,00,910



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2024

NOTE - 11
ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2024	31/03/2023
Audit Fees	59,000	59,000
Internet charges	57,272	70,590
Seminar and work shop/competition	55,165	13,250
Student & staff insurance premium	17,613	14,433
Bank Charges	118	439
Project Expenses -SPICES	-	1,06,288
Office maintenance	-	3,500
TOTAL	1,89,168	2,67,499

NOTE - 12
EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2024	31/03/2023
Salary	71,33,270	61,06,825
Employer's contribution to EPF	2,07,066	2,07,163
Remuneration to President	60,000	60,000
Employer's contribution to ESI	34,222	28,042
TOTAL	74,34,558	64,02,030

